



PARISH COUNCIL OF DENMEAD

ACCOUNTS-BUDGET 2010/2011 - COMMENTARY

The year end accounts for 2010/2011 have been prepared and audited internally and the explanatory notes are as follows.

Precept (page 2)

The total precept for 2010/2011 is £331,188.50 which, based on approximately 2,840 properties in the Parish, is a **cost of £2.24 per week per household for all the services provided by the Parish Council**. This is an increase of 01p per week from 2009/2010 due to the increase in properties and 4.06% increase in precept.

Year	Precept	Annual Cost	Weekly Cost
2009/10 (2,740 properties)	£318,240	£116.15	£2.23
2010/11 (2,840 properties)	£331,188	£116.62	£2.24

These services include maintenance of all landscaping in the village, sports pitches, children's play areas, dog bins, burial ground, Parish Office administration, Office Staff, Landscape Management Staff and Grants providing support to local organisations.

Income (page 3 + KGV income) Shortfall of - £487.18

This shortfall is a result of less income from sports of £706.55 and an increase on bank interest of £219.37.

Administration Budget (page 3) under spend of £8,834.87

The employment cost total has an under spend of £4,989.28. This under spend is made up of the budgeted 1.5% cost of living not being awarded, the additional payments (all staff) being reduced and staff salary reduction. This also resulted in less national insurance being paid. There was an over spend in pension as one employee joined the fund in the amount of -£1,346.53.

The rest of the admin explanation has an over spend total of -£1,134.90 largely due to the audit fees. The audit fee was increased because the significant expenditure put the accounts over the original threshold scale. The legal fees budget of £2,000 was not used. Larger savings have been made on insurance, subscriptions, equipment replacement, training, IT support, business rates and recruitment totalling £3,575.90. Smaller saving total £751.12.

Planning (page 3) under spend of £0.50

There is a budgeted under spend of £.50p

Amenities Committee Budget (page 4 & 3 KGV Expenditure) under spend of £8,966.91

The employment costs total has an under spend of £8,647.08 due to the budgeted cost of living of 1.5% not being awarded and employees leaving and starting with different hours and pay scales. There was an unbudgeted figure of -£1,500 for Amenities call out and an over spend of -£1,737.69 in pensions as an employee joined the fund. The rest of the amenities explanation has an over spend total of -£924.29 largely due to facilities maintenance. Larger savings have been made on machinery maintenance, staff training,

fuel, skate park maintenance and the pavilion cleaning totalling £3,516.05. Smaller savings total £965.76.

Amenities Projects (page 4) under spend of £609.77

The oak tree at 1 Creech View and play equipment replacement budgets were not all spent.

Special (page 4)

This budget was spent in full. All grant awards were sent to the organisations awarded.

Highways Committee Budget (page 5) under spend of £1,302.16

Lengthsmen and footpaths balance of £3,797.29 have been rolled forward and put in earmarked funds committed funds. The lengthsmen amount is to be assigned to spend on village centre bollards. The village toilets, bus shelters, and PFI budgets were all under spent and the dog bin collection was over spent and this accounts for the under spend total.

H & GP Projects (page 5) under spend of £539.68

The speed activated sign and dog bins balance of £3,945 have been rolled forward and put in earmarked fund committed funds. Savings of £539.68 have been made on the festive lighting, road signs and the Denmead shopper bus

Burial Ground (page 6) Income £8,167.07

Expenditure for the burial ground totals £8,739.93 and income totals £16,907.00 giving and overall amount of £8,167.07 revenue to move to burial ground earmarked funds. Expenditure for the burial ground included the memorial garden and improvements to the car park.

Earmarked Funds (page 6) Difference

Earmarked Funds are budgeted reserves that are allocated to projects such as Landscape Maintenance, Equipment Replacement, Play Equipment, Pavilion, Community Facility, Burial Ground, H & GP Projects and Committed Funds.

All agreed rolled forward funds from 10/11 totalling £7,862.29 have been moved to earmarked funds committed funds to be used as they were committed.

£1,750 used to purchase the stiga mower is to be put back into equipment replacement Ear-marked Reserve min ref 117/11FAP.

It was RESOLVED at the FAP meeting on 26th April that all remaining under spend would be placed in Play Equipment Earmarked Reserves. The remaining Denmead Day Care income would be moved to the Pavilion Ear-marked Reserve with the CCTV modifications, a new sink unit in the ladies toilet and the KGV Heraldic Plates to be funded from this reserve. Income from the sale of the Bearcat Chipper would be used to replenish Equipment Replacement Earmarked Reserves.

Caroline Brown
Responsible Finance Officer